

**EAST ROCKHILL TOWNSHIP
BUCKS COUNTY, PENNSYLVANIA
2015 ANNUAL FINANCIAL REPORT
--ALL GOVERNMENTAL ACTIVITIES AND FIDUCIARY FUNDS--**

**Concise Statement of Net Position
December 31, 2015**

Assets	
Cash	\$ 2,658,640
Taxes Receivable	477,850
Accounts Receivable	227,313
Investments	0
Other Receivable	14,083
Prepaid Expenses	12,783
Equity Interest in Joint Venture	1,200,000
Capital Assets, Net of Accumulated Depreciation of \$5,485,896	11,932,251
Total Assets	<u>16,522,920</u>
Deferred Outflows of Resources	<u>6,730</u>
Liabilities	
General Obligation Notes Payable	2,877,687
Accounts Payable and Accrued Expenses	61,379
Net Pension Liability	490,642
Escrow Deposits	0
Total Liabilities	<u>3,429,708</u>
Deferred Inflows of Resources	<u>78,786</u>
Total Net Position	<u>\$ 13,021,156</u>

**Concise Statement of Activities and Changes in Net Position
for the Year Ended December 31, 2015**

Revenues	
Taxes	\$ 2,179,949
Fines, Licenses and Permits	136,283
Investment Income and Rents	83,063
Intergovernmental Revenues	359,400
Charges for Services	802,109
Miscellaneous Revenues	48,990
Total Revenues	<u>3,609,794</u>
Expenses	
General Governmental	283,503
Protection to Persons and Property	1,165,906
Highways	843,555
Open Space	5,823
Parks and Recreation	29,727
Sewer	596,834
Golf Driving Range	46,631
Interest Expense	75,531
Miscellaneous Governmental	0
Total Expenses	<u>3,047,510</u>
Change in Net Position	562,284
Net Position, January 1, 2015, as Restated	<u>12,458,872</u>
Net Position, December 31, 2015	<u>\$ 13,021,156</u>
Real Estate Tax Valuation	
Taxable Valuation	\$ 73,395,257
Exempt Real Estate	14,334,080
Assessed Valuation	<u>\$ 87,729,337</u>

A COPY OF THE AUDITED FINANCIAL STATEMENTS, PREPARED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS, IS AVAILABLE FOR PUBLIC INSPECTION IN THE TOWNSHIP'S OFFICE, MONDAYS THROUGH FRIDAYS, BETWEEN THE HOURS OF 9:00 A.M. AND 4:00 P.M. THE TOWNSHIP'S OFFICE IS LOCATED AT 1622 N. RIDGE ROAD, PERKASIE, PA.