

**EAST ROCKHILL TOWNSHIP  
BUCKS COUNTY, PENNSYLVANIA  
2013 ANNUAL FINANCIAL REPORT  
--ALL GOVERNMENTAL ACTIVITIES AND FIDUCIARY FUNDS --**

**Concise Statement of Net Position  
December 31, 2013**

<b>Assets</b>	
Cash	\$ 2,344,918
Taxes Receivable	564,659
Accounts Receivable	201,859
Assessments Receivable	15,072
Investments	631,553
Other Receivable	15,258
Prepaid Expenses	13,548
Equity Interest in Joint Venture	1,200,000
Capital Assets, Net of Accumulated Depreciation of \$4,884,537	11,231,786
Total Assets	<u>16,218,653</u>
<b>Liabilities</b>	
General Obligation Notes Payable	3,457,067
Accounts Payable and Accrued Expenses	62,642
Escrow Deposits	388,241
Total Liabilities	<u>3,907,950</u>
<b>Total Net Position</b>	<u><u>\$ 12,310,703</u></u>

**Concise Statement of Activities and Changes in Net Position  
for the Year Ended December 31, 2013**

<b>Revenues</b>	
Taxes	\$ 2,065,918
Fines, Licenses and Permits	126,138
Investment Income and Rents	119,615
Intergovernmental Revenues	421,673
Charges for Services	804,738
Miscellaneous Revenues	125,690
Total Revenues	<u>3,663,772</u>
<b>Expenses</b>	
General Governmental	298,461
Protection to Persons and Property	1,189,111
Highways	562,644
Open Space	5,914
Parks and Recreation	13,116
Sewer	576,517
Golf Driving Range	44,260
Interest Expense	72,356
Miscellaneous Governmental	205,697
Total Expenses	<u>2,968,076</u>
Change in Net Position	695,696
Net Position, January 1, 2013	<u>11,615,007</u>
Net Position, December 31, 2013	<u><u>\$ 12,310,703</u></u>
<b>Real Estate Tax Valuation</b>	
Taxable Valuation	\$ 73,318,280
Exempt Real Estate	14,285,880
Assessed Valuation	<u><u>\$ 87,604,160</u></u>

A COPY OF THE AUDITED FINANCIAL STATEMENTS, PREPARED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS, IS AVAILABLE FOR PUBLIC INSPECTION IN THE TOWNSHIP'S OFFICE, MONDAYS THROUGH FRIDAYS, BETWEEN THE HOURS OF 9:00 A.M. AND 4:00 P.M. THE TOWNSHIP'S OFFICE IS LOCATED AT 1622 N. RIDGE ROAD, PERKASIE, PA.