LEGAL NOTICE

Notice is hereby given that on March 18, 2014 at 7:00 P.M. at the East Rockhill Township Building, 1622 Ridge Road, Perkasie, PA, the East Rockhill Township Board of Supervisors will hold a public hearing and act on an Ordinance, of which this Notice is a summary, authorizing the issuance and sale of a general obligation note ("Note") in the amount of $200,000.00, principal amount, at a private sale, to QNB Bank. If enacted, the Ordinance will award the Note to the purchaser thereof, approve the form of the Note, fix the rate of interest to be paid, pledge the full faith, credit and taxing power of East Rockhill Township for the payment thereof, create a sinking fund and authorize the proper officers to take the necessary steps to issue the Note. The Note will bear interest at the rate of 2.35% over the initial five (5) years of the eighteen (18) year term of the Note, following which the rate of interest shall adjust annually to a fixed, tax exempt rate equal to 70% of the QNB Base Rate, subject to a minimum rate of 2.35% and a maximum rate of 5.0%. The funds to be obtained from the borrowing will be used for the design and construction of the Rockhill Road Bridge crossing Three Mile Run within the Township. The Board's public hearing and meeting on this Ordinance is scheduled to take place on Tuesday, March 18, 2014, at 7:00 P.M. at the East Rockhill Township Building, 1622 Ridge Road, Perkasie, PA and the Board may enact the Ordinance at that time. Copies of the full text of the proposed Ordinance are available in the office of the Township Secretary at the Township offices located at the East Rockhill Township Building, 1622 Ridge Road, Perkasie, PA on weekdays from 8:00 A.M. to 4:00 P.M., the Bucks County Law Library and the offices of this newspaper during normal business hours. All interested parties are invited to attend this public hearing and meeting.

EAST ROCKHILL TOWNSHIP
BOARD OF SUPERVISORS
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