

**EAST ROCKHILL TOWNSHIP  
BUCKS COUNTY, PENNSYLVANIA  
2011 ANNUAL FINANCIAL REPORT  
--ALL GOVERNMENTAL ACTIVITIES AND FIDUCIARY FUNDS --**

**Concise Statement of Net Assets  
December 31, 2011**

<b>Assets</b>	
Cash	\$ 1,659,620
Taxes Receivable	551,808
Accounts Receivable	163,006
Assessments Receivable	25,227
Investments	622,297
Other Receivable	5,805
Prepaid Expenses	9,939
Equity Interest in Joint Venture	1,200,000
Capital Assets, Net of Accumulated Depreciation of \$4,418,440	10,753,183
Total Assets	<u>14,990,885</u>
<b>Liabilities</b>	
General Obligation Notes Payable	3,590,139
Accounts Payable and Accrued Expenses	57,354
Escrow Deposits	382,412
Total Liabilities	<u>4,029,905</u>
<b>Total Net Assets</b>	<u>\$ 10,960,980</u>

**Concise Statement of Activities and Changes in Net Assets  
for the Year Ended December 31, 2011**

<b>Revenues</b>	
Taxes	\$ 1,817,307
Fines, Licenses and Permits	120,830
Investment Income and Rents	96,478
Intergovernmental Revenues	475,908
Charges for Services	664,071
Miscellaneous Revenues	113,843
Total Revenues	<u>3,288,437</u>
<b>Expenses</b>	
General Governmental	404,782
Protection to Persons and Property	1,277,414
Highways	486,197
Parks and Recreation	17,175
Sewer	533,609
Golf Driving Range	50,427
Interest Expense	68,934
Miscellaneous Governmental	197
Total Expenses	<u>2,838,735</u>
Change in Net Assets	449,702
Net Assets, January 1, 2011	<u>10,511,278</u>
Net Assets, December 31, 2011	<u>\$ 10,960,980</u>
<b>Real Estate Tax Valuation</b>	
Taxable Valuation	\$ 73,406,810
Exempt Real Estate	14,232,130
Assessed Valuation	<u>\$ 87,638,940</u>

A COPY OF THE AUDITED FINANCIAL STATEMENTS, PREPARED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS, IS AVAILABLE FOR PUBLIC INSPECTION IN THE TOWNSHIP'S OFFICE, MONDAYS THROUGH FRIDAYS, BETWEEN THE HOURS OF 9:00 A.M. AND 4:00 P.M. THE TOWNSHIP'S OFFICE IS LOCATED AT 1622 N. RIDGE ROAD, PERKASIE, PA.