

EAST ROCKHILL TOWNSHIP
BUCKS COUNTY, PENNSYLVANIA
2023 ANNUAL FINANCIAL REPORT
--ALL GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES --

Concise Statement of Net Position
December 31, 2023

Assets	
Cash	\$ 6,157,831
Taxes Receivable	687,657
Accounts Receivable	279,436
Other Receivable	8,277
Equity Interest in Joint Venture	1,200,000
Lease Receivable	199,824
Capital Assets, Net of Accumulated Depreciation of \$8,235,349	15,130,421
Total Assets	23,663,446
Deferred Outflows of Resources	
	261,542
Liabilities	
General Obligation Notes Payable	1,112,973
Net Pension Liability	92,135
Accounts Payable and Accrued Expenses	5,099
Total Liabilities	1,210,207
Deferred Inflows of Resources	
	722,760
Total Net Position	
	\$ 21,992,021

Concise Statement of Activities and Changes in Net Position
for the Year Ended December 31, 2023

Revenues	
Taxes	\$ 3,021,066
Fines, Licenses and Permits	129,742
Investment Income and Rents	378,532
Intergovernmental Revenues	454,394
Charges for Services	1,369,306
Miscellaneous Revenues	304,468
Total Revenues	5,657,508
Expenses	
General Government	557,956
Protection to Persons and Property	1,305,666
Highways	773,677
Open Space	7,818
Parks and Recreation	42,606
Sewer	778,692
Golf Driving Range	56,960
Interest Expense	21,391
Total Expenses	3,544,766
Change in Net Position	2,112,742
Net Position, January 1, 2023	19,879,279
Net Position, December 31, 2023	\$ 21,992,021
Real Estate Tax Valuation	
Taxable Valuation	\$ 74,091,674
Exempt Real Estate	14,441,960
Assessed Valuation	\$ 88,533,634

A COPY OF THE AUDITED FINANCIAL STATEMENTS, PREPARED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS, IS AVAILABLE FOR PUBLIC INSPECTION IN THE TOWNSHIP'S OFFICE, MONDAYS THROUGH FRIDAYS, BETWEEN THE HOURS OF 8:00 A.M. AND 4:00 P.M. THE TOWNSHIP'S OFFICE IS LOCATED AT 1622 N. RIDGE ROAD, PERKASIE, PA.