

**EAST ROCKHILL TOWNSHIP
BUCKS COUNTY, PENNSYLVANIA
2012 ANNUAL FINANCIAL REPORT
--ALL GOVERNMENTAL ACTIVITIES AND FIDUCIARY FUNDS --**

**Concise Statement of Net Position
December 31, 2012**

Assets	
Cash	\$ 1,805,077
Taxes Receivable	622,430
Accounts Receivable	177,871
Assessments Receivable	25,227
Investments	705,450
Other Receivable	6,511
Prepaid Expenses	12,917
Equity Interest in Joint Venture	1,200,000
Capital Assets, Net of Accumulated Depreciation of \$4,658,581	<u>11,076,740</u>
Total Assets	<u>15,632,223</u>
Liabilities	
General Obligation Notes Payable	3,606,010
Accounts Payable and Accrued Expenses	41,846
Escrow Deposits	<u>369,360</u>
Total Liabilities	<u>4,017,216</u>
Total Net Position	<u><u>\$ 11,615,007</u></u>

**Concise Statement of Activities and Changes in Net Position
for the Year Ended December 31, 2012**

Revenues	
Taxes	\$ 2,018,193
Fines, Licenses and Permits	122,220
Investment Income and Rents	103,982
Intergovernmental Revenues	420,258
Charges for Services	648,004
Miscellaneous Revenues	<u>92,612</u>
Total Revenues	<u>3,405,269</u>
Expenses	
General Governmental	308,456
Protection to Persons and Property	1,168,106
Highways	366,785
Open Space	4,064
Parks and Recreation	187,485
Sewer	564,164
Golf Driving Range	48,344
Interest Expense	76,311
Miscellaneous Governmental	<u>27,527</u>
Total Expenses	<u>2,751,242</u>
Change in Net Position	654,027
Net Position, January 1, 2012	<u>10,960,980</u>
Net Position, December 31, 2012	<u><u>\$ 11,615,007</u></u>
Real Estate Tax Valuation	
Taxable Valuation	\$ 73,314,703
Exempt Real Estate	<u>14,285,880</u>
Assessed Valuation	<u><u>\$ 87,600,583</u></u>

A COPY OF THE AUDITED FINANCIAL STATEMENTS, PREPARED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS, IS AVAILABLE FOR PUBLIC INSPECTION IN THE TOWNSHIP'S OFFICE, MONDAYS THROUGH FRIDAYS, BETWEEN THE HOURS OF 9:00 A.M. AND 4:00 P.M. THE TOWNSHIP'S OFFICE IS LOCATED AT 1622 N. RIDGE ROAD, PERKASIE, PA.